



Press release – December 3, 2009

**Huff McDermott CRES secures debt placement for
\$14.5 Million for Providence Hill Apartments**

Huff McDermott CRES announced today that it has placed a \$14.5 million dollar loan with for The Providence Hill Apartments. Providence Hill Apartments is located in the tertiary market of Ashland, KY along the Ohio, Kentucky, and West Virginia borders that is about an hour west of Charleston, WV. The class “A” property was constructed in 2007 and 2008 consisting of 1, 2, and 3 bedroom luxury apartments. Amenities for the residents include a fitness center, community clubhouse with social area, playground, and pool facilities.

Working on behalf of the borrower, Principal James Huff secured the debt utilizing the HUD 223 (f) program through Prudential Huntoon Paige. The 35 year fixed fully amortizing loan was made possible by obtaining a waiver for the 3 year rule and was used to refinance the existing construction debt of the property.

Huff McDermott CRES exists to provide the most comprehensive financing packages for commercial real estate projects. Our network of banking relationships, institutional lenders, and life insurance companies allow us to offer the most competitive financing options to our clients. Huff McDermott was founded as a way to facilitate integration between investors of all sizes with the lending institutions that provide the best financing avenues. Huff McDermott is a corporation that works on maintaining hands on, one on one approach to investor financing. For more information, please visit www.huffmcdermott.com.

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